

INDEMNITY BOND

KNOW ALL MEN BY THESE PRESENTS, That we, _____, as Principal, and _____ and _____, as Sureties, are held firmly bound unto the Southeast Electric Cooperative, Inc., a Montana corporation, of Ekalaka, Montana, in the full and just sum of \$ _____ lawful money of the United States to be paid to the Southeast Electric Cooperative, Inc., of Ekalaka, Montana, for which payment, well and truly made, we bind ourselves, and each of us and our heirs, executors, and administrators, jointly and severally, firmly by these presents:

THE CONDITION OF THE ABOVE OBLIGATION IS SUCH, That, whereas, _____ was, in his or her lifetime, the owner and holder of capital credits and/or membership fee in the Southeast Electric Cooperative, Inc., Ekalaka, Montana, said person having died on the ____ day of _____, 2007, leaving no estate to be probated in Carter County of the State of Montana, and no probate proceedings having been had or contemplated by reason of said death; or said estate having been closed; and, whereas, the undersigned Principal party hereto is related to said deceased and is fully informed as to what persons survived said deceased and who are entitled to distribution of said capital credits and/or membership fee in said Southeast Electric Cooperative, Inc., in the total sum of \$ _____ and, whereas, said Principal does hereby agree to act as trustee for purpose of distribution thereof to the rightful persons and does hereby accept said amounts as trustee for the purpose of distribution thereof to the rightful parties;

NOW, THEREFORE, THE CONDITION OF THE ABOVE OBLIGATION is such that if the said Principal hereto shall not properly distribute said capital credits and/or membership fee according to law unto the parties rightfully entitled thereto, said Principal and Sureties herein, shall well and truly indemnify and save harmless the Southeast Electric Cooperative, Inc., of Ekalaka, Montana, from any and all claims that may be filed against said Southeast Electric Cooperative, Inc., of Ekalaka, Montana, by any persons, firms, corporations, or governmental entities claiming any right, title, estate, or interest in and to said capital credits and/or membership fee.

Signed, sealed, and delivered this ____ day of _____, 2007.

X _____
Principal

X _____
Surety

X _____
Surety

STATE OF MONTANA)
) ss
COUNTY OF _____)

_____ and _____, whose names are subscribed as Sureties to the foregoing Indemnity Bond, each for himself, says that he is a resident and a free holder within the County of _____, State of Montana, and that he is worth the amount specified in said undertaking over and above all his debts and liabilities, exclusive of property exempt from execution.

X _____
Surety

X _____
Surety

Subscribed and sworn to before me this _____ day of _____, 2007.

Notary Public for the State of Montana
Residing at _____, Montana
My Commission expires _____, _____

(NOTARIAL SEAL)